



NOTICE TO SHAREHOLDERS of
Nordea 1 – Emerging Market Bond Fund
Nordea 1 – Emerging Stars Bond Fund
Nordea 1 – Emerging Stars Local Bond Fund

As shareholders of Nordea 1 – Emerging Market Bond Fund, Nordea 1 – Emerging Stars Bond Fund and Nordea 1 – Emerging Stars Local Bond Fund (the “**Funds**”), you are hereby informed that an Addendum to the April 2024 prospectus of Nordea 1, SICAV will be issued in May 2024 including the following change effective as from 7 May 2024 (the “**Effective Date**”):

For commercial considerations, Nordea Investment Management AB will appoint Metlife Investment Management, LLC - a leader in emerging market debt - as sub-investment manager of the Funds as of the Effective Date.

This change will have no impact on the fee levels and investment policy/strategy of the Funds.

Shareholders impacted by the above and who do not agree to the changes as described above may redeem their shares, following the redemption process detailed in the prospectus, free of any charges, with the exception of any local transaction fees that might be charged by local intermediaries on their own behalf and which are independent from Nordea 1, SICAV and the Management Company. Such instruction must be received in writing by Nordea Investment Funds S.A. (as Administrative Agent) at the below address by 6 May 2024 **before** 15h30 CET.

The Addendum to the prospectus of April 2024 may be obtained, free of any charge, at the Registered Office of the Nordea 1, SICAV or at Nordea Investment Funds S.A. at 562, rue de Neudorf, L-2220 Luxembourg, Grand Duchy of Luxembourg, and on the website www.nordea.lu, or, if available, on local Nordea websites, as soon as the CSSF has issued the visa-stamped official prospectus.

Professional and institutional Shareholders having any question relating to the above changes should not hesitate to contact their usual professional advisor or intermediary, or their local client services office via nordea.lu or at nordeafunds@nordea.com. Private investors having any question relating to the above changes should contact their usual financial advisor.

Luxembourg, 3 April 2024

The Board of Directors of Nordea 1, SICAV.

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